

Schonfeld Inc.
Receivers + Trustees

District of: Ontario
Division . 09 - Toronto
Court No. 31-1759484
Estate No. 31-1759484

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the Matter of the Bankruptcy of
Quadrex Asset Management Inc.
of the City of Toronto, in the Province of Ontario

Take notice that:

1. Quadrex Asset Management Inc. filed an assignment on the 18th day of June 2013, and the undersigned, Schonfeld Inc., was appointed as trustee of the estate of the bankrupt by the official receiver, subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 9th day of July 2013, at 10:30 o'clock AM, at the office of Schonfeld Inc, at 21st Floor, 438 University Avenue, Toronto, Ontario.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a proof of claim form, proxy form, and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto in the Province of Ontario, this 18th day of June 2013.

Schonfeld Inc. - Trustee
Per:

S Harlan Schonfeld

S. Harlan Schonfeld
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

Original Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
 Quadrex Asset Management Inc.
 of the City of Toronto, in the Province of Ontario

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 10th day of June 2013. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

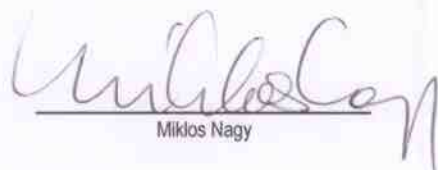
LIABILITIES (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,090,658.41
Balance of secured claims as per list "B"	0.00
Total unsecured creditors	1,090,658.41
2. Secured creditors as per list "B"	0.00
3. Preferred creditors as per list "C"	0.00
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	2,246,488.50
Total liabilities	3,337,146.91
Surplus	NIL

ASSETS (as stated and estimated by the officer)	
1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	10,000.00
Doubtful	302,556.00
Bad	0.00
Estimated to produce	10,000.00
4. Bills of exchange, promissory note, etc., as per list "F"	0.00
5. Deposits in financial institutions	0.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	0.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	9,000.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	250,000.00
If bankrupt is a corporation, add:	
Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00
Total assets	269,000.00
Deficiency	3,068,146.91

I, Miklos Nagy, of the City of Toronto in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 10th day of June 2013 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario, on this 10th day of June 2013.

S. Harlan Schonfeld, Commissioner of Oaths
 For the Province of Ontario
 Expires Jun. 25, 2014
S. Harlan Schonfeld,
a Commissioner, etc., City of Toronto,
for Schonfeld Inc., Trustee in Bankruptcy.
Expires June 25, 2014.


 Miklos Nagy

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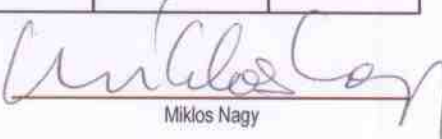
List "A"
 Unsecured Creditors

Quadrex Asset Management Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	1503005 Alberta Ltd. - Dee Choy	41 Johnson Place SW Calgary AB T3E 7S2	26,728.24	0.00	26,728.24
2	Accilent Capital Management Inc.	804-370 King St W Toronto ON M4V 1J9	2,500.00	0.00	2,500.00
3	Adeste Global Managed Networks Inc.	157 Adelaide St. W Suite 326 Toronto ON M5H 4E7	2,103.50	0.00	2,103.50
4	Aikins, Macaulay & Thorvaldson LLP	Commodity Exchange Tower 30th Floor 360 Main Street Winnipeg MB R3C 4G1	271.94	0.00	271.94
5	Amex Gold 373352837182009	PO Box 4500 Stn Agincourt Scarborough ON M1S 4B1	12,772.76	0.00	12,772.76
6	Amex Platinum 373321553032003	PO Box 2000 Stn Agincourt West Hill ON M1E 5H4	13,344.51	0.00	13,344.51
7	Andrusiak Financial Services	4711 5 th Avenue, Suite 204 Red Deer AB T4N 6H8	1,706.96	0.00	1,706.96
8	Baker Wealth Management Group	PO Box 94069 Elbow River RPO Calgary AB T2S 0S4	6,772.07	0.00	6,772.07
9	Bell Canada 62164632WAT147; 6216463262804005	Groupe Insolvabilite - Affaire 1 Carrefour Alexandre Graham-Bell, Aile E 3 Verdun QC H3E 3B3	635.24	0.00	635.24
10	Blake Cassels & Graydon	Commerce Court West Box 25, 199 Bay Street Toronto ON M5L 1A9	471,720.95	0.00	471,720.95
11	Blaney McMurty LLP	2 Queen St. East Suite 500 Toronto ON M5C 3G5	25,513.44	0.00	25,513.44
12	Canada Revenue Agency Attn: Attn: Insolvency Collection BNB96228806	Toronto Centre Tax Services Office 1 Front Street West Toronto ON M5J 2X6	1.00	0.00	1.00
13	Canadian Hedge Watch Inc (CHW Inc.)	20 Toronto St Suite 820 Toronto ON M5C 2B8	48,096.95	0.00	48,096.95
14	Cassels Brock	2100 Scotia Plaza 40 King St. West Toronto ON M5H 3C2	53,571.28	0.00	53,571.28
15	Concentra Financial	333 3rd Ave N Saskatoon SK S7K 2M2	1,412.50	0.00	1,412.50
16	Csaba Kokuti	5483 Slaters Rd. Vandorf ON L0H 1G0	30,000.00	0.00	30,000.00
17	DAK Enterprizes	105-2103 Airport Dr. Saskatoon SK S7L 6W2	1,342.97	0.00	1,342.97
18	Dante Antidormi	718 Woburn Wod Lane Mississauga ON L5C 4N1	630.00	0.00	630.00
19	David Kozak	627 Rathgar Ave. Winnipeg MB R3L 1G6	449.35	0.00	449.35
20	Deitz Financial Services - Ron Deitz	Suite 700, 1816 Crowchild Trail NW Calgary AB T2M 3Y7	49.94	0.00	49.94
21	Don Watt - Watt Cor Venturtes Inc.	74 Schooner Close NW Calgary AB T3L 1Z3	2,464.97	0.00	2,464.97
22	E.S. Williams & Associates Inc.	Box 12, 3rd flr, 214 Place 9909-102 Street Grande Prairie AB T8V 2V4	218.14	0.00	218.14

10-Jun-2013

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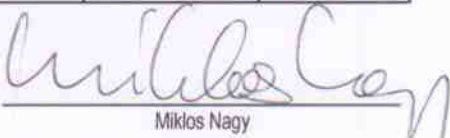
List "A"
 Unsecured Creditors

Quadrex Asset Management Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
23	FundServ Inc.	The Exchange Tower 130 King Street West 17th Floor Toronto ON M5X 1E5	339.00	0.00	339.00
24	HFI LP	20 Toronto St Suite 820 Toronto ON M5C 2B8	523.48	0.00	523.48
25	ICS Courier 231476; 217912	300 Talbot Street West Aylmer ON N5H 1K2	376.57	0.00	376.57
26	John Wiley & Sons Canada Ltd.	Box 9271, P.O. Box 9100 Postal Station F Toronto ON M4Y 3A5	800.95	0.00	800.95
27	Joseph Citrigno	5 Race Street St. Catharines ON L2R3M1	751.40	0.00	751.40
28	Kallen Printing Inc.	#3,3516 - 26 Street N.E. Calgary AB T1Y 4T7	720.30	0.00	720.30
29	Laura Baers Hart	4818 - 49 Ave. Lloydminster AB S9V 0T4	432.63	0.00	432.63
30	Maria Lizak (NB)	303-800 Yankee Valley Blvd Airdrie AB T4A 2L1	1,179.78	0.00	1,179.78
31	Maria Lizak (P)	303-800 Yankee Valley Blvd Airdrie AB T4A 2L1	731.51	0.00	731.51
32	Marvin Nickel	737 Tuscany Springs Blvd NW Calgary AB T3L 0B7	6,933.06	0.00	6,933.06
33	MNP LLP	Suite 300, 622-5th Ave. SW Calgary AB T2P 0M6	29,210.50	0.00	29,210.50
34	Morningstar Research Inc.	C/O T10058 Box 10000, Stn. A Toronto ON M5W 2B1	9,153.00	0.00	9,153.00
35	National Best Inc.	102A, 221-18 Street SE Calgary AB T2E 6J5	113.80	0.00	113.80
36	NDEX Systems	50 Queen, Bureau 304 Montreal QC H3C 2N5	5,904.25	0.00	5,904.25
37	Neil Purser	Box 59 Paradise Valley AB T0B 3R0	551.25	0.00	551.25
38	North Star Compliance and Regulatory	First Canadian Place 100 King St W Suite 5700 Toronto ON M5X 1C7	21,484.13	0.00	21,484.13
39	Ormston List Frawley LLP	40 University Ave, Suite 720 Toronto ON M5J 1T1	7,512.57	0.00	7,512.57
40	Quadrex Hedge Capital Management Ltd (QHCM)	20 Toronto St Suite 820 Toronto ON M5C 2B8	58,643.00	0.00	58,643.00
41	Ricoh Canada Inc 550103299	5520 Explorer drive 3rd Floor Mississauga ON L4W 5L1	12,767.93	0.00	12,767.93
42	Rogers Wireless 603023102;230-266531903	c/o DRN Commerce P.O. Box 2514, Station B London ON N6A 4G9	548.15	0.00	548.15
43	Ron Lepine	2254-14th Ave. Port Alberni BC V9Y 2Y5	2,553.57	0.00	2,553.57
44	SGGG Fund Services Inc	60 Yonge Street, Suite 1200 Toronto ON M5E 1H5	10,396.00	0.00	10,396.00
45	SGGG LLP	45 St. Clair Ave West Suite 200 Toronto ON M4V 1K6	54,680.60	0.00	54,680.60

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List "A"
 Unsecured Creditors

Quadrex Asset Management Inc.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
46	Shaun Thibert	3175 Demontreuil Crt Apt 112 Kelowna BC V1W 3W2	3,873.98	0.00	3,873.98
47	Shaw Cable 031 4920 6384; 031 6205 0223; 03	PO Box 2468 Stn Main Calgary AB T2P 4Y2	1,580.35	0.00	1,580.35
48	Shea Nerland Calnan LLP	2800, 715-5 Ave SW Calgary AB T2P 2X6	5,776.96	0.00	5,776.96
49	Staples Business Depot c/o Max Recovery Attr: Canada Inc. acct#4530941294805003	c/o T27528 P.O. Box 4275, Postal Station A Toronto ON M5W 5V8	2,584.50	0.00	2,584.50
50	Stewart McKelvey LLP	P.O. Box 7289 Station "A" Saint John NB E2L 4S6	169.50	0.00	169.50
51	TDSC Inc	312-47 th Ave SW Calgary AB T2S 1C2	1,181.25	0.00	1,181.25
52	Terry N. Giesbrecht	1230 Horning Road Kelowna BC V1P 1B1	852.01	0.00	852.01
53	Thompson Penner & Lo LLP	601, 2535-3rd Ave SE Calgary AB T2A 7W5	6,300.00	0.00	6,300.00
54	Tom Baldry	448 Royal Oak Circle Calgary AB T3G 4X8	8,462.31	0.00	8,462.31
55	Tony Sanfelice	673 Atoka Drive Mississauga ON L5H 1Y7	109,348.96	0.00	109,348.96
56	Vic Finucci	44 Munhall Road Toronto ON M9P 1P9	21,876.80	0.00	21,876.80
57	Wendy Williams	200-1460 Pandosy Street Kelowna BC V1Y 1P3	36.65	0.00	36.65
58	Workplace Safety Insurance Board	3rd Floor 200 Front Street West Toronto ON M5V 3J1	1.00	0.00	1.00
Total:			1,090,658.41	0.00	1,090,658.41

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List "B"
Secured Creditors

Quadrex Asset Management Inc.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
			Total:	0.00		0.00	0.00	0.00

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District of: Ontario
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List "C"
Preferred Creditors for Wages, Rent, etc.

Quadrex Asset Management Inc.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

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Miklos Nagy

District of: Ontario
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List "D"
 Contingent or Other Liabilities

Quadrex Asset Management Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
1	133278 Alberta Ltd.	5917 1A Street SW Calgary AB T2H 0G4	20,000.00	0.00		Subordinated loan
2	495687 BC Ltd.	23 Rundlemere Place NE Calgary AB T1Y 3K4	10,000.00	0.00		Subordinated loan
3	859930 Alberta Corp.	5248 Marlborough Place NE Calgary AB T2A 2Z9	10,000.00	0.00		Subordinated loan
4	Allan & Madoka Steingart	494 Palmer Ave Richmond Hill ON L4B 3B9	20,000.00	0.00		Subordinated loan
5	Amreesh Khanna Professional Corporation	48 Hawkfield Place NW Calgary AB T3G 1Z7	10,000.00	0.00		Subordinated loan
6	Ann Snelgrove	95 Baines Crescent Red Deer AB T4R 1K1	10,000.00	0.00		Subordinated loan
7	Ann J. Stewart	Box 5, Site 8, RR.2 Rocky Mountain House AB T4T 2A2	20,000.00	0.00		Subordinated loan
8	Barry Albert George	Box 482 Marwayne AB T0B 2X0	10,000.00	0.00		Subordinated loan
9	Beverly Giroux	2222-26 St SE Calgary AB T2B 0R3	10,000.00	0.00		Subordinated loan
10	Blaine George	Box 36 Marwayne AB T0B 2X0	10,000.00	0.00		Subordinated loan
11	Carla Di Cecco	73 Gormley Avenue Toronto ON M4V 1Y9	10,000.00	0.00		Subordinated loan
12	Carol R. Mitchell	377 Glencairn Avenue Toronto ON M5N 1V2	10,000.00	0.00		Subordinated loan
13	Cathy Gazzard	51 Woodstock Road SW Calgary AB T2W 5W3	10,000.00	0.00		Subordinated loan
14	Celia Borgatti	P.O. Box 500 (JKRTA) Station A Ottawa ON K1N 8T7	10,000.00	0.00		Subordinated loan
15	Chrystina Swetman	#1705-62 Wellesley St. W. Toronto ON M5S 2X3	6,000.00	0.00		Subordinated Debenture - interest
16	Chrystina Swetman	#1705-62 Wellesley St. W. Toronto ON M5S 2X3	120,000.00	0.00		Subordinated Debenture
17	CHW Inc	Suite 820, 20 Toronto St Toronto ON M5C 2B8	301,488.50	0.00		Subordinated loan
18	Clint Stewart	Box 9, Site 5, R.R 2 Rocky Mountain House AB T4T 2A2	10,000.00	0.00		Subordinated loan

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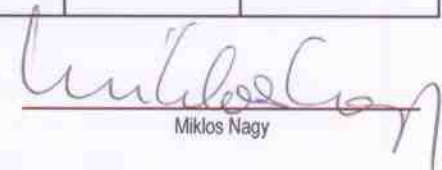
List "D"
 Contingent or Other Liabilities

Quadrex Asset Management Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
19	Colette Albert	1769 8 Avenue NW Calgary AB T2N 1C5	10,000.00	0.00		Subordinated loan
20	Colleen Risdahl-Hamilton	512 Crescent Blvd SW Calgary AB T2S 1K9	10,000.00	0.00		Subordinated loan
21	Dagmar Hmcrnik	4 Johnson Ave. Miramichi NB E1N 3B7	6,000.00	0.00		Subordinated Debenture - interest
22	Dagmar Hmcrnik	4 Johnson Ave. Miramichi NB E1N 3B7	120,000.00	0.00		Subordinated Debenture
23	David Hamilton	512 Crescent Blvd SW Calgary AB T2S 1K9	10,000.00	0.00		Subordinated loan
24	Derek & Lonee Newport	1453 Petrie Way Mississauga ON L5J 3Z7	6,000.00	0.00		Subordinated Debenture - interest
25	Derek & Lonee Newport	1453 Petrie Way Mississauga ON L5J 3Z7	120,000.00	0.00		Subordinated Debenture
26	Dr. Alex Waugh	160 Frederick St. #801 Toronto ON M5A 4H9	10,000.00	0.00		Subordinated loan
27	Dr. Grant Nielsen	33 Roland St Red Deer AB T4P 3K9	10,000.00	0.00		Subordinated loan
28	Dr. Michael N. Parchewsky	2123 Broadway Road NW Calgary AB T2N 3J1	10,000.00	0.00		Subordinated loan
29	EDWARD STEVENSON	13 Judith Cres. Brampton ON L6S 3J3	7,500.00	0.00		Subordinated Debenture - interest
30	EDWARD STEVENSON	13 Judith Cres. Brampton ON L6S 3J3	150,000.00	0.00		Subordinated Debenture
31	Emmy Droog	RR 1 Site 16 Box 25 De Winton AB T0L 0X0	10,000.00	0.00		Subordinated loan
32	Eric Martensson	540 Sunrise Way Turner Valley AB T0L 2A0	10,000.00	0.00		Subordinated loan
33	Everett & Shauna Stewart	Box 10, Site 8, RR2 Rocky Mountain House AB T4T 2A2	30,000.00	0.00		Subordinated loan
34	Frances Harrison	Box 1554 25 Laurel Close Blackfalds AB T0M 0J0	10,000.00	0.00		Subordinated loan
35	George Rackus	357 Torrence Street Burlington ON L7R 2R7	6,000.00	0.00		Subordinated Debenture - interest
36	George Rackus	357 Torrence Street Burlington ON L7R 2R7	120,000.00	0.00		Subordinated Debenture
37	Gerrard Hawco	10619 Willowind Place SE Calgary AB T2J 1P8	10,000.00	0.00		Subordinated loan

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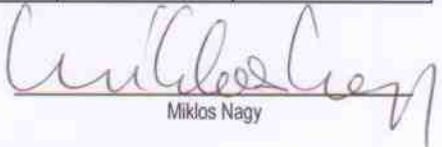
List "D"
 Contingent or Other Liabilities

Quadrex Asset Management Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
38	Gillian Marriott	10619 Willowind Place SE Calgary AB T2J 1P8	10,000.00	0.00		Subordinated loan
39	Glenn Sorensen	104 Midpark Crescent SE Calgary AB T2X 1P2	20,000.00	0.00		Subordinated loan
40	Helmut Sontag	127 Whispering Wood Terrace SW Calgary AB T3Z 3C7	10,000.00	0.00		Subordinated loan
41	Hilary Adams Professional Corp.	807-19 Ave S.W Calgary AB T2T 0H6	10,000.00	0.00		Subordinated loan
42	Holly & Vern Epp	149 Hidden Creek Road NW Calgary AB T3A 6L7	20,000.00	0.00		Subordinated loan
43	Howard Borlack	6 Marwood Road Toronto ON M6B 3G2	20,000.00	0.00		Subordinated loan
44	Ian Morrison	4004-33 Lombard St. Toronto ON M5C 3H8	10,000.00	0.00		Subordinated loan
45	Ib Martensson	20 Springland Manor Crescent Calgary AB T3Z 3K1	10,000.00	0.00		Subordinated loan
46	Irene Moss	14 Haslemere Ave. Brampton ON L6W 2X4	7,500.00	0.00		Subordinated Debenture - interest
47	Irene Moss	14 Haslemere Ave. Brampton ON L6W 2X4	150,000.00	0.00		Subordinated Debenture
48	Isaac Warnica Prof Corp.	35 West Bluff Court Calgary AB T3Z 3N9	10,000.00	0.00		Subordinated loan
49	Jack Tepperman	262 Upper Highland Crescent Toronto ON M2P 1V3	10,000.00	0.00		Subordinated loan
50	Jacolien Roeland	RR4 Ponoka AB T4J 1R4	10,000.00	0.00		Subordinated loan
51	James Morton	R.R. #4, Site 9, Box 9 Olds AB T4H 1T8	20,000.00	0.00		Subordinated loan
52	Jeff Parent	2486 Ffirth Line W. Mississauga ON L5K 1W2	6,000.00	0.00		Subordinated Debenture - interest
53	Jeff Parent	2486 Ffirth Line W. Mississauga ON L5K 1W2	120,000.00	0.00		Subordinated Debenture
54	Jeffrey Weltman	1092 West 47th Avenue Vancouver BC V6M 2L4	10,000.00	0.00		Subordinated loan
55	Joanne Christie	216 Oakchurch Bay SW Calgary AB T2V 4B6	10,000.00	0.00		Subordinated loan
56	Joel Grosh	161 Spring Gate Blvd Thornhill ON L4J 3B2	10,000.00	0.00		Subordinated loan

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Date


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List "D"
 Contingent or Other Liabilities

Quadrex Asset Management Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
57	John Vincent	R.R. #2, Site 1, Box 10 Red Deer AB T4N 5E2	10,000.00	0.00		Subordinated loan
58	Joki Investments	3928 Exeter Crescent Red Deer AB T4N 2V1	10,000.00	0.00		Subordinated loan
59	Keld Hansen	39 Rundlemere Place NE Calgary AB T3J 3K4	10,000.00	0.00		Subordinated loan
60	Kent Hansen	809 East Lakeview Road Chestermere AB T1X 1B1	10,000.00	0.00		Subordinated loan
61	Kristen Hansen	39 Rundlemere Place NE Calgary AB T3J 3K4	10,000.00	0.00		Subordinated loan
62	Larry Trapp	R.R. #3, Site 2 Wetaskiwin AB T9A 1X1	50,000.00	0.00		Subordinated loan
63	Leslie McCormick	149 Westchester Way Chestermere AB T1X 1T8	10,000.00	0.00		Subordinated loan
64	Linda Siebenga	R.R. 1 Blackfalds AB T0M 0J0	10,000.00	0.00		Subordinated loan
65	Loyola Keough	33 Woodpath Terrace SW Calgary AB T2W 5Z5	10,000.00	0.00		Subordinated loan
66	Marie J. Hines	Box 265 Marwayne AB T0B 2X0	10,000.00	0.00		Subordinated loan
67	Marion Hockin	55 Woodlawn Avenue W Toronto ON M4V 1G6	20,000.00	0.00		Subordinated loan
68	Mark Bourree	112 Silverthorn Way NW Calgary AB T3B 4K3	10,000.00	0.00		Subordinated loan
69	Mark Wainberg	163 Spring Gate Blvd Thornhill ON L4J 3B2	20,000.00	0.00		Subordinated loan
70	Marvin George	Box 36 Marwayne AB T0B 2X0	10,000.00	0.00		Subordinated loan
71	Murray Callele	Box 902 Porcupine Plain SK S0E 1H0	20,000.00	0.00		Subordinated loan
72	Murray Greenberg	#2 275 Woodridge Drive SW Calgary AB T2W 4S4	30,000.00	0.00		Subordinated loan
73	Nugter Holdings Ltd.	312 5th Ave., Bay 14, Box 419 Cochrane AB T4C 2E3	20,000.00	0.00		Subordinated loan
74	Patrick Alexander	3443 Robinson Road North Vancouver BC V7J 3P7	10,000.00	0.00		Subordinated loan
75	Per Andersen	PO Box 5182 Stn A Calgary AB T2H 1X3	10,000.00	0.00		Subordinated loan

10-Jun-2013

Date


 Miklos Nagy

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "D"
 Contingent or Other Liabilities

Quadrex Asset Management Inc.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
76	Polycarp Corp	2 Discovery Ridge Heights SW Calgary AB T3H 5T1	10,000.00	0.00		Subordinated loan
77	Ranieri (Ron) Possamai	23 McGillivray Avenue Toronto ON M6M 2X9	10,000.00	0.00		Subordinated loan
78	Ray & Debbie Hansen	4155 Edgevalley Landing NW Calgary AB T3A 5H5	20,000.00	0.00		Subordinated loan
79	Raymond Perkins	#103, 5012 - 57th Street Lloydminster AB T9V 0V1	30,000.00	0.00		Subordinated loan
80	Rita Khanna	48 Hawkfield Place NW Calgary AB T3G 1Z7	20,000.00	0.00		Subordinated loan
81	Robin Witzaney	635 14th - Avenue Wainwright AB T9W 1B3	10,000.00	0.00		Subordinated loan
82	Robyn Marks-Slavner	72 Strathearn Rd Toronto ON M6C 1R6	10,000.00	0.00		Subordinated loan
83	Rudy Strobl	28 Glamis Gardens SW Calgary AB T3A 6S4	10,000.00	0.00		Subordinated loan
84	Sheila Raheer	4003 - 63rd Avenue Lloydminster AB T9V 2X8	10,000.00	0.00		Subordinated loan
85	Sylvia Bouma	14132 - 95A Street NW Edmonton AB T5E 5Z4	20,000.00	0.00		Subordinated loan
86	Tawfiq Hussein Abu-Shama'a	107 Hawkview Manor Place Calgary AB T3G 2Z4	10,000.00	0.00		Subordinated loan
87	Tom Droog	RR 1 Site 16 Box 25 De Winton AB T0L 0X0	20,000.00	0.00		Subordinated loan
88	Vir Khanna	48 Hawkfield Place NW Calgary AB T3G 1Z7	10,000.00	0.00		Subordinated loan
89	Zakary Pashak	1740 13th Avenue SW Calgary AB T3C 0T9	20,000.00	0.00		Subordinated loan
Total:			2,246,488.50	0.00		

10-Jun-2013

Date


 Miklos Nagy

District of: Ontario
 Division No. 09 - Toronto
 Court No.
 Estate No.

FORM 78 -- Continued

List "E"
 Debts Due to the Bankrupt
 Quadrex Asset Management Inc.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Diversified Assets LP	20 Toronto Street Toronto ON M5C 2B8	advisory fees	0.00 56,875.00 0.00		13-Jun-2008	0.00	advisory agreement dated June 13, 2008
2	Financial Dynamics Inc	750, 340 12th Avenue S. W. Calgary AB T2R 1L5	advances for operating expenses	0.00 150,000.00 0.00		01-Aug-2011	0.00	advances for rent since August 1, 2011
3	Myklos Nagy	2393 Red Maple Ave Jordan Station ON L0R 1S0	loan	0.00 73,000.00 0.00		15-Sep-2011	0.00	Unsecured Loan Agreement
4	Quadrex Insurance Ltd	20 Toronto Street Toronto ON M5C 2B8	operating expenses	0.00 22,681.00 0.00		03-Mar-2010	0.00	allocations for shared services
5	Wealth Management fees	20 Toronto Street Toronto ON M5C 2B8	May 1 -15, 2013	10,000.00 0.00 0.00		15-May-2013	10,000.00	Weath management fees
Total:				10,000.00 302,556.00 0.00			10,000.00	

10-Jun-2013

Date


 Miklos Nagy

District of: Ontario
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Estate No.

FORM 78 – Continued

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

Quadrex Asset Management Inc.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

10-Jun-2013

Date


Miklos Nagy

District of: Ontario
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Estate No.

FORM 78 -- Continued

List "G"
Real Property or Immovables Owned by Bankrupt

Quadrex Asset Management Inc.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
			Total:	0.00	0.00

10-Jun-2013

Date


Miklos Nagy

District of: Ontario
Division No. 09 - Toronto
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Estate No.

FORM 78 -- Concluded

List "H"
Property

Quadrex Asset Management Inc.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.	20 Toronto Street, Toronto	Office Equipment, Computer software, Leasehold Improvments	85,000.00	0.00
(c) Cash in financial institutions			0.00	0.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant			0.00	0.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares	28,000.00	9,000.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Investment in Financial Dynamics Inc	1,353,783.00	250,000.00
			Total:	259,000.00

10-Jun-2013

Date


Miklos Nagy

District of: Ontario
Division No. 09 - Toronto
Court No.
Estate No.

- FORM 31 / 36 -
Proof of Claim / Proxy
In the Matter of the Bankruptcy of
Quadrex Asset Management Inc.
of the City of Toronto, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of Quadrex Asset Management Inc. of the City of Toronto in the Province of Ontario and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint the trustee identified below or _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.
I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 18th day of June 2013, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____

(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____.

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments, credits and transfers at undervalue.)*

7. *(Applicable only in the case of the bankruptcy of an individual.)*

Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____, _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Schonfeld Inc. - Trustee
Per:

S. Harlan Schonfeld
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.