

March 28, 2011

To: The Creditors of 2241926 Ontario Inc. (formerly Forefront Automation Inc.)

TAKE notice that **2241926 Ontario Inc.** ("2241926"), formerly *Forefront Automation Inc.*, was deemed to have filed an Assignment in Bankruptcy on March 22, 2011. Schonfeld Inc. was appointed Trustee in Bankruptcy.

Enclosed you will find the statutory notice and other documents pertaining to the bankruptcy proceedings.

Schonfeld Inc. was also appointed Receiver of 2241926 on March 11, 2011. A copy of the Notice and Statement of Receiver is enclosed.

SCHONFELD INC.
Receivers + Trustees
438 University Avenue
21st Floor
Toronto, Ontario M5G 2K8
Trustee in Bankruptcy and Receiver of
2241926 Ontario Inc. (formerly Forefront Automation Inc.)

Robert Link, CIRP

Office: (416) 862-7785 x2
Email: rlink@schonfeldinc.com

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 31-1472735

FORM 67
Notice of Bankruptcy and First Meeting of Creditors
(Subsection 102(1) of the Act)

In the matter of the Bankruptcy of
2241926 ONTARIO INC.
of the City of Cambridge, in the Province of Ontario

Take notice that:

1. 2241926 Ontario Inc. filed (or was deemed to have filed) an assignment on the the 22nd day of March, 2011 and the undersigned, Schonfeld Inc. , was appointed as trustee of the estate of the bankrupt by the official receiver (or the court), subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.

2. The first meeting of creditors of the bankrupt will be held on the 12th day of April, 2011, at 10:00 o'clock AM, at the office of Schonfeld Inc., at 438 University Avenue, 21st Floor, Toronto, Ontario.

3. To be entitled to vote at the meeting, a creditor must lodge with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.

4. Enclosed with this notice is a form of proof of claim, a form of proxy, and a list of creditors with claims amounting to 25 dollars or more, showing the amounts of their claims.

5. Creditors must prove their claims against the estate of the bankrupt in order to share in any distribution of the proceeds realized from the estate.

Dated at the City of Toronto, in the Province of Ontario, this 28th day of March 2011.

Schonfeld Inc. - Trustee

Per:



Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

District of: Ontario
 Court No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

Original Amended

-- FORM 78 --
 Statement of Affairs (Business Bankruptcy) made by an entity
 (Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)
 In the matter of the Bankruptcy of
 2241926 Ontario Inc.
 of the City of Cambridge, in the Province of Ontario

To the bankrupt

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of your bankruptcy, on the 22nd day of March 2011. When completed, this Form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES (As stated and estimated by the officer)		ASSETS (as stated and estimated by the officer)	
1. Unsecured creditors as per list "A"	1,534,674.80	1. Inventory	0.00
Balance of claims unsecured as per list "A" ..	4,848,580.00	2. Trade fixtures, etc.	0.00
Total unsecured creditors.	6,383,254.80	3. Accounts receivable and other receivables, as per list "E"	
2. Secured creditors value of security as per list "B"	675,000.00	Good	0.00
3. Preferred creditors as per list "C"	0.00	Doubtful	0.00
4. Contingent, trust claims or other liabilities as per list "D"	0.00	Bad	0.00
estimated to be reclaimable for		Estimated to produce.	0.00
Total liabilities.	7,058,254.80	4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
Surplus.	NIL	5. Deposits in financial institutions	0.00
		6. Cash	625,000.00
		7. Livestock.	0.00
		8. Machinery, equipment and plant.	50,000.00
		9. Real property or immovables as per list "G"	0.00
		10. Furniture	0.00
		11. RRSPs, RRIFs, life insurance, etc.	0.00
		12. Securities (shares, bonds, debentures, etc.)	0.00
		13. Interests under wills	0.00
		14. Vehicles	0.00
		15. Other property, as per list "H"	0.00
		If bankrupt is a corporation, add:	
		Amount of subscribed capital	0.00
		Amount paid on capital	0.00
		Balance subscribed and unpaid.	0.00
		Estimated to produce	0.00
		Total assets	675,000.00
		Deficiency	6,383,254.80

I, , of the _____ of _____ in the Province of Ontario, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of my affairs on the 22nd day of March 2011 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)
 before me at the City of Toronto in the Province of Ontario,
 on this 22nd day of March 2011.

 S. Harlan Schonfeld, Commissioner of Oaths
 For the Province of Ontario
 Expires Jun. 25, 2011

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

-- FORM 78 -- Continued --

List "A"
 Unsecured Creditors
 2241926 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
1	407 ETR	P.O. Box 407, Station D Scarborough ON M1R 5J8	244.03	0.00	244.03
2	AALBORG	20 Corporate Drive Orangeburg NY 10962 USA	4,563.34	0.00	4,563.34
3	ABCO Custom Manufacturing	90 Baffin Place Waterloo ON N2V 1Z7	3,073.60	0.00	3,073.60
4	Able-One Systems Inc.	#3 - 100 Campbell Avenue Kitchener ON N2H 4X8	23,822.66	0.00	23,822.66
5	Anixter	200 Foster Crescent Mississauga ON L5R 3Y5	2,592.43	0.00	2,592.43
6	Arbell - Div of Active Electronics	Unit 7 1175 Corporate Drive Burlington ON L7L 5V5	384.99	0.00	384.99
7	Callidus Capital Corporation Attr: Sam Fleiser	Royal Trust Tower, P.O. Box 212 #4320 - 77 King Street West Toronto ON M5K 1K2	0.00	785,000.00	785,000.00
8	Cambridge & North Dumfries Hydro	Box 1060 1500 Bishop Street Cambridge ON N1R 5X6	1.00	0.00	1.00
9	Cambridge Heat Treating Inc.	753 Bishop Street North Cambridge ON N3H 2K8	384.41	0.00	384.41
10	Canada Revenue Agency BN #814713061	Suite 105 275 Pope Road Summerside PE C1N 6E8	1.00	0.00	1.00
11	Canada Steel	Unit 2 655 Industrial Road Cambridge ON N3H 3C9	342.87	0.00	342.87
12	Canadian Bearings Ltd.	Unit 1 500 Trillium Dr. Kitchener ON N2E 1Y6	24.87	0.00	24.87
13	Canadian Linen and Uniform Service	133 Manitou Drive Kitchener ON N2C 1L4	269.88	0.00	269.88
14	CDW Canada Inc.	Suite 300 20 Carlson Court Etobicoke ON M9W 7K6	3,938.07	0.00	3,938.07
15	Central Plastic Sales	Units 9 & 10 490 Sheldon Drive Cambridge ON N1T 2C1	1,521.99	0.00	1,521.99
16	Challenger Motor Freight	300 Maple Grove Road Cambridge ON N3E 1B7	11,367.14	0.00	11,367.14
17	Citrix Online Audio, LLC.	Suite 1401 499 Washington Blvd. Jersey City NJ 07310 USA	57.76	0.00	57.76
18	Citrix Online, LLC	6500 Hollister Avenue Santa Barbara CA 93117 USA	529.90	0.00	529.90

22-Mar-2011

Date

List "A"
 Unsecured Creditors
 2241926 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
19	Conval Equipment	#2 - 505 Conora Avenue Hamilton ON L8E3P2	590.99	0.00	590.99
20	Corporate Express Canada Inc.	550 Pendant Drive Mississauga ON L5T 2W6	824.59	0.00	824.59
21	Corporation of the City of Cambridge	P.O. Box 4590 STN A Toronto ON M5W 7B1	52,199.35	0.00	52,199.35
22	Cowper	#17 - 3505 Laird Road Mississauga ON L5L 5Y7	634.16	0.00	634.16
23	CRD Construction Ltd.	Unit 1 170 Curtis Drive Guelph ON N1K 1N5	15,686.67	0.00	15,686.67
24	Creative Manufacturing Solutions	Unit 40 100 Sheldon Drive Cambridge ON N1R 7S7	384.20	0.00	384.20
25	Custom Press Limited	#11 - 300 Trillium Drive Kitchener ON N2E 2K6	332.22	0.00	332.22
26	Denso Robotics	3900 Via Oro Ave Long Beach CA 90810 USA	1,117.68	0.00	1,117.68
27	Earle M Jorgensen Canada	305 Pendant Drive Mississauga ON L5T 2W9	2,096.15	0.00	2,096.15
28	Edmund Industrial Optics	101 East Gloucester Pike Barrington NJ 08007-1380 USA	168.47	0.00	168.47
29	EFD Inc.	P.O. BOX 101767 Atlanta GA 30392-1767 USA	2,991.99	0.00	2,991.99
30	Electra	29 Cherry Blossom Road Cambridge ON N3H 4R7	155.58	0.00	155.58
31	Electrical Safety Authority	Suite 104 155A Matheson Blvd. W. Mississauga ON L5R 3L5	1,798.59	0.00	1,798.59
32	EM Plastic	14 Brewster Road Brampton ON L6T 5B7	2,236.45	0.00	2,236.45
33	Excel Wire EDM Inc.	50 Shoemaker Drive Kitchener ON N2E 3E2	346.91	0.00	346.91
34	FEDEX	Toronto Station "A" P.O. Box 4626 Toronto ON M5W 5B4	3,303.16	0.00	3,303.16
35	Festo Inc.	5300 Explorer Drive Mississauga ON L4W 5G4	19,802.78	0.00	19,802.78
36	Foley, Paul	132 Pinedale Drive Kitchener ON N2E 1J7	163.53	0.00	163.53
37	Forefront Innovative Technologies Inc.	30 Struck Court Cambridge ON N1R 7H8	0.00	4,063,580.00	4,063,580.00
38	Former employees of Forefront Automation Inc.	c/o Schonfeld Inc. 438 University Avenue, 2 nd Floor Toronto ON M5G 2K8	625,000.00	0.00	625,000.00

22-Mar-2011

Date

List "A"
 Unsecured Creditors
 2241926 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
39	Franklin Covey Canada Ltd.	43 Carrying Place Road Trenton ON K8V 3E6	252.13	0.00	252.13
40	Franklin Empire Inc.	350 Carlingview Drive Toronto ON M9W 5G6	3,357.28	0.00	3,357.28
41	Frank's Maintenance Products	1299 Strasburg Rd Kitchener ON N2R 1H2	200.61	0.00	200.61
42	Fumeco International	4210 Morris Drive Burlington ON L7L 5L6	82.49	0.00	82.49
43	G&K Services Canada Inc.	205 Turnbull Court Cambridge ON N1T 1W1	266.46	0.00	266.46
44	GIGAVAC	1125 Mark Avenue Carpinteria CA 93013 USA	368.99	0.00	368.99
45	Guillevin International Inc.	P.O. Box 2000 Mississauga ON L4T 4H5	1,878.83	0.00	1,878.83
46	Harvard Apparatus Canada	6010 Vanden Abeele Saint-Laurent QC H4S 1R9	9,335.58	0.00	9,335.58
47	Hicks Morely	TD Tower, 30th Floor, Box 371 66 Wellington St. West Toronto ON M5K 1K8	1,364.48	0.00	1,364.48
48	Holiday Inn Cambridge	200 Holiday Inn Drive Cambridge ON N3C 1Z4	3,694.38	0.00	3,694.38
49	Holiday Inn Express (Fremont)	42200 Albrae St Fremont CA 94538 USA	411.57	0.00	411.57
50	Hoskin Scientific Limited	4210 Morris Avenue Burlington ON L7L 5L6	3,441.98	0.00	3,441.98
51	ICI Paints Canada Inc.	680 Fairway Rd. S. Kitchener ON N2C 1X3	420.73	0.00	420.73
52	IFM Elector Inc.	805 Springsdale Dr. Exton PA 19341 USA	2,944.72	0.00	2,944.72
53	Innovative Control Solutions	Unit 8 & 9 3115 14th Avenue Markham ON L3R 0H1	259.24	0.00	259.24
54	Integrated Engineering Services	Suite 200 70 Saratoga Avenue Santa Clara CA 95051 USA	159,237.20	0.00	159,237.20
55	IVEK Corporation	Fairbanks Road North Springfield VT 05150 USA	13,303.07	0.00	13,303.07
56	Jahn Engineering Ltd.	5040 O'Neil STREET Oldcastle ON NDR 1L0	4,813.80	0.00	4,813.80
57	KCM WaterJet	P.O Box 3016, Station C Kitchener ON N2G 4R5	711.90	0.00	711.90
58	Kerr & Kerr Landscaping & Property Maintenance	RR #1 2008 Morrison Road Cambridge ON N1R 5S2	2,851.37	0.00	2,851.37

22-Mar-2011

Date

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

-- FORM 78 -- Continued --

List "A"
 Unsecured Creditors
 2241926 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
59	Keyence Canada Inc.	Suite 310 1450 Meyerside Drive Mississauga ON L5T 2N5	29,812.79	0.00	29,812.79
60	Krebsz Electroplating	P.O. Box 1117 o/a Industrial Processing Cambridge ON N1R 5Y2	519.80	0.00	519.80
61	Kuehne + Nagel Ltd. Attrx Attr: Barry Smith	221-B McIntyre Drive Kitchener ON N2R 1G1	3,547.47	0.00	3,547.47
62	Laird Plastics	75 Aventura Court Mississauga ON L5T 2Y6	2,395.94	0.00	2,395.94
63	McCarthy Tetraault LLP	TD Bank Tower, Box 48 #5300 - 66 Wellington St. West Toronto ON M5K 1E6	161.68	0.00	161.68
64	McMaster-Carr Supply Company	600 Country Line Rd P.O. Box 7690 Chicago IL 60680-7690 USA	799.72	0.00	799.72
65	Meyers Norris Penny Ltd.	Suite 700 3100 Steeles Avenue East Markham ON L3R 8T3	18,984.00	0.00	18,984.00
66	Minuteman Press	Unit 7 101 Sheldon Drive Cambridge ON N1R 6T6	1,723.60	0.00	1,723.60
67	MTG Moltec Trading Group Ltd.	#5 - 2320 Bristol Circle Oakville ON L6H 5S3	1,190.69	0.00	1,190.69
68	Newark Electronics	331 Consortium Court London ON N6E 2S8	222.38	0.00	222.38
69	Newport Corporation	1791 Deere Avenue Irvine CA 92606 USA	14,748.54	0.00	14,748.54
70	Nova Solar Technologies Inc.	Unit #122 25125 Santa Clara Street Hayward CA 94544 USA	12,009.29	0.00	12,009.29
71	Novatek Welding	234 Tilt Drive Kitchener ON N2G 3W5	1,013.61	0.00	1,013.61
72	Omega Environmental	976 Bergar Street Laval QC H7L 5A1	1,312.61	0.00	1,312.61
73	One Connect	Suite 1200 48 Yonge Street Toronto ON M5E 1G6	2,896.23	0.00	2,896.23
74	Ontor Limited	Unit 5 20 Hanson Avenue Kitchener ON N2C 2E2	3,652.80	0.00	3,652.80
75	OSG Be Safe	3330 Dingman Drive London ON N6E 3W8	2,050.95	0.00	2,050.95
76	Phelan, Bernice	#4B - 350 Doon Valley Drive Kitchener ON N2P 2M9	2,016.80	0.00	2,016.80

22-Mar-2011

Date

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

-- FORM 78 -- Continued --

List "A"
 Unsecured Creditors
 2241926 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
77	Pilon Mechanical	#2 - 61 Malcolm Road Guelph ON N1K 1A7	2,938.00	0.00	2,938.00
78	Pitney Bowes Leasing	c/o Asset/BankruptcyHighway.com P.O. Box 57100 Toronto ON M8Y 3Y2	711.34	0.00	711.34
79	Pitney Works	c/o Asset/Bankruptcy Highway.com P.O. Box 57100 Toronto ON M8Y 3Y2	475.88	0.00	475.88
80	PLAS-LABS	401E. North Street Lansing MI 48906 USA	2,356.47	0.00	2,356.47
81	Praxair Products Inc.	160 Webster Rd. Kitchener ON L5A 4H5	161.70	0.00	161.70
82	Provo Ltd.	620 Rowntree Dairy Road Woodbridge ON L4L 5T8	2,242.58	0.00	2,242.58
83	Quality Precision Anodizing Inc.	71 Melford Drive Scarborough ON M1B 2G6	949.20	0.00	949.20
84	R & J Manufacturing Inc.	3200 Martin Road Walled Lake MI 48390 USA	30.88	0.00	30.88
85	Regional Hose	175 Turnbull Ct Cambridge ON N1T 1C6	73.00	0.00	73.00
86	Reimer Express Lines Ltd.	Station A P.O. Box 3531 Toronto ON M5W 3G4	448.64	0.00	448.64
87	Reliable-Liftx Inc.	#5 - 599 Colby Drive Waterloo ON N2V 1A1	9,868.28	0.00	9,868.28
88	RG Shelley	41 Coldwater Road North York ON M3B 1Y8	4,827.31	0.00	4,827.31
89	Rival Office Solutions	Unit 2 206 Saunders Road Barrie ON L4N 9A2	226.00	0.00	226.00
90	Rocky Shores Holdings (2000) Inc.	21 Central Street Waterloo ON N2L 3A5	75,333.36	0.00	75,333.36
91	Sarnia Fluid System Technologies, Ltd.	1185 Michener Road Sarnia ON N7S 4W3	1,055.98	0.00	1,055.98
92	SimplexGrinnell	P.O. Box 4484, Station A Toronto ON M5W 5Z2	911.91	0.00	911.91
93	SMC Pneumatics (Canada) Ltd.	Suite #2 2715 Bristol Circle Oakville ON L6H 6X5	105.66	0.00	105.66
94	SNS Automation	Unit 6 1111 Franklin Blvd. Cambridge ON N1R 8B5	2,835.21	0.00	2,835.21
95	Sowa Tool & Machine Company Limited	Box 694 500 Manitou Drive Kitchener ON N2G 4B6	2,349.75	0.00	2,349.75

22-Mar-2011

Date

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

- FORM 78 - Continued -

List "A"
 Unsecured Creditors
 2241926 ONTARIO INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim unsecured	Total claim
96	Stantec Consulting Ltd	49 Frederick Street Kitchener ON N2H 6M7	275,652.00	0.00	275,652.00
97	Sterna Punch & Die Inc.	1761 Bishop Street Cambridge ON N1T 1V3	113.00	0.00	113.00
98	T&T Customz	74 Freeman Avenue Guelph ON N1H 4T3	113.00	0.00	113.00
99	THE BLM Group Inc.	120 McBaine Drive Kitchener ON N2R 1E7	2,200.00	0.00	2,200.00
100	Theratron Engineering	687 Lowell Street Methuen MA 01844 USA	992.02	0.00	992.02
101	Thorlabs - Newton New Jersey	435 Route 206 North Newton NJ 07860 USA	132.62	0.00	132.62
102	Tool and Assembly Systems Inc.	#5 - 28 Fulton Way Richmond Hill ON L4B 1J5	2,163.52	0.00	2,163.52
103	Tri-R Power Products (AKA Pump Doctor)	Unit 189 #1136 - 3 Centre Street Thornhill ON L4J 3M8	681.39	0.00	681.39
104	Union Gas	P.O. Box 2025 Chatham ON N7M 6C7	3,136.74	0.00	3,136.74
105	UPS Canada	Station 'A' P.O. Box 4900 Toronto ON M5W 0A7	215.11	0.00	215.11
106	Vista Ride Service	141 Breckenridge Drive Kitchener ON N2B 3R8	210.00	0.00	210.00
107	Waste Management of Canada	3rd Floor 125 Northfield Drive Waterloo ON N2L 6N8	116.10	0.00	116.10
108	Waterloo Electroplating & Metal Finishing	Unit 3 105 Randall Drive Waterloo ON N2V 1C5	2,723.30	0.00	2,723.30
109	WEBER Supply	675 Queens Blvd S. Kitchener ON N2G 4H6	660.83	0.00	660.83
110	Wesco Distribution-Canada Inc.	10 Goodrich Drive Kitchener ON N2G 4J3	317.83	0.00	317.83
111	Westburne Ruddy	5600 Keaton Crescent Mississauga ON L5R 3G3	43,269.69	0.00	43,269.69
112	Winser Doors	412 Queen Street West Cambridge ON N3C 1H1	2,867.38	0.00	2,867.38
Total:			1,534,674.80	4,848,580.00	6,383,254.80

22-Mar-2011

Date

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

- FORM 78 - Continued -

List "B"
 Secured Creditors

2241926 ONTARIO INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim unsecured
1	Callidus Capital Corporation Attr: Sam Fleiser	Royal Trust Tower, P.O. Box 212 #4320 - 77 King Street West Toronto ON M5K 1K2	1,400,000.00	Business Assets - Machinery - Equipment	15-Oct-2010	50,000.00		
				Cash on Hand - Bank of Nova Scotia	15-Oct-2010	565,000.00		785,000.00
2	Forefront Innovative Technologies Inc.	30 Struck Court Cambridge ON N1R 7H8	4,063,580.00	Business Assets - Machinery - Equipment	05-May-2010	0.00		
				Cash on Hand - Bank of Nova Scotia	05-May-2010	0.00		4,063,580.00
3	Former employees of Forefront Automation Inc.	c/o Schonfeld Inc. 438 University Avenue, 2 nd Floor Toronto ON M5G 2K8	60,000.00	Cash on Hand - Bank of Nova Scotia	11-Mar-2011	60,000.00		
Total:			5,523,580.00			675,000.00	0.00	4,848,580.00

22-Mar-2011

Date

District of Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 35-1472735

- FORM 78 - Continued -

List "C"
Preferred Creditors for Wages, Rent, etc.

2241926 ONTARIO INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
Total:					0.00	0.00	0.00

22-Mar-2011

Date

District of Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 35-1472735

-- FORM 78 -- Continued --

List "D"
Contingent or Other Liabilities

2241926 ONTARIO INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
			Total:	0.00	0.00	

22-Mar-2011

Date

District of Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 35-1472735

- FORM 78 - Continued -

List "E"
Debts Due to the Bankrupt
2241926 ONTARIO INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
			Total:	0.00 0.00 0.00			0.00	

22-Mar-2011

Date

District of Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 35-1472735

-- FORM 78 -- Continued --

List "F"

Bills of Exchange, Promissory Notes, Lien Notes, Chattel
Mortgages, etc., Available as Assets

2241926 ONTARIO INC.

No.	Name of all promissory, acceptors, endorsers, mortgagors, and guarantors	Address	Occupation	Amount of bill or note, etc.	Date when due	Estimated to produce	Particulars of any property held as security for payment of bill or note, etc.
Total:				0.00		0.00	

22-Mar-2011

Date

District of Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 35-1472735

- FORM 78 - Continued -

List "G"
Real Property or Immovables Owned by Bankrupt
2241926 ONTARIO INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

22-Mar-2011

Date

District of Ontario
 Division No. 08 - Waterloo
 Court No. 35-1472735
 Estate No. 35-1472735

-- FORM 78 -- Concluded --

List "H"
 Property

2241926 ONTARIO INC.

FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institution			0.00	0.00
(d) Cash on hand			625,000.00	625,000.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant		Equipment	0.00	50,000.00
(g) Furniture			0.00	0.00
(h) Life insurance policies, RRSPs, etc			0.00	0.00
(i) Securities			0.00	0.00
(j) Interests under wills, etc			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
			Total:	675,000.00

22-Mar-2011

Date

Court No. 35-1472735

File No. 35-1472735

In the matter of the Bankruptcy of
2241926 Ontario Inc.
of the City of Cambridge, in the Province of Ontario

Form 78 (Bill C-12)
Statement of affairs (Business bankruptcy)

Schonfeld Inc. - Trustee
Per:

Robert G. Link
2nd Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

District of: Ontario
Division No. 08 - Waterloo
Court No. 35-1472735
Estate No. 35-1472735

FORM 31 / 36
Proof of Claim / Proxy
In the matter of the bankruptcy of
2241926 ONTARIO INC.
of the City of Cambridge, in the Province of Ontario

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of 2241926 Ontario Inc. of the City of Cambridge, in the Province of Ontario, and the claim of _____ creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint the trustee identified below or _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____ creditor).
2. That I have knowledge of all the circumstances connected with the claim referred to below.
3. That the debtor was, at the date of bankruptcy, namely the 22nd day of March, 2011, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting any counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:
(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

E. CLAIM BY WAGE EARNER OF \$ _____

That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____.

That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____.

F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____.

That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____.

G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: *(Provide details of payments and credits.)*

(Applicable only in the case of the bankruptcy of an individual.)

I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Dated at _____, this _____ day of _____.

Witness

Individual Creditor

Witness

Name of Corporate Creditor

Per _____
Name and Title of Signing Officer

Return To:

Phone Number: _____
Fax Number: _____
E-mail Address: _____

Schonfeld Inc. - Trustee
Per:

Robert G. Link
21st Floor
438 University Avenue
Toronto ON M5G 2K8
Phone: (416) 862-7785 Fax: (416) 862-2136

NOTE: If an affidavit is attached, it must have been made before a person qualified to take affidavits.

WARNINGS: A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor. Subsection 201(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.